

Explanation of Variances 2025/26

Bloxham Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	314,331	306,020					DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	109,250	104,048	5,202	5.00%	NO	NO	
3 Total Other Receipts	19,612	27,417	-7,805	28.47%	YES	NO	The VAT refund in 2025/2026 was £9647 and the refund in 2024/2025 was £15652. This is a difference of £6005. A grant of £1000 was returned to the Council in 2024/2025. A memorial bench for £873 was purchased by the Council during 2024/2025 and the family subsequently reimbursed the Parish Council. Total £7878.
4 Staff Costs	32,204	28,981	3,223	11.12%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	114,456	94,172	20,285	21.54%	YES	NO	In 2025/2026, the Council paid consultancy fees of £32933.10 for the Neighbourhood Plan
7 Balances Carried Forward	296,533	314,331	-17,798	5.66%	NO	NO	
8 Total Cash and Short Term Investments	296,533	314,331	-17,798	5.66%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	263,201	263,049	152	0.06%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	